Monthly payment of fees – Supplementary information

Consumer Credit and other legislation requires the School to make available to parents the following additional information in respect of this scheme, currently School Fee Plan (SFP), provided by Premium Credit Ltd:

- Sir William Perkins's School is an Introducer Appointed Representative of Premium Credit Limited. Premium Credit Limited is the lender. School Fee Plan is a trading style of Premium Credit Limited.

- **Availability of information:** The School believes that making available the links to SFP on its website, together with this material and its offer of further information if a parent contacts the Bursary, provides sufficient information to enable parents to make an informed decision on whether to proceed with the scheme.

- **Data Protection (DP):** Whilst the School undertakes to keep parental data secure and confidential in accordance with the DP Act and the General Data Protection Regulations, it may share relevant personal data on parents with SFP as necessary in order to facilitate parents' agreement with SFP;

- **Credit Reference search:** SFP's procedures prior to entering into the agreement with a parent include carrying out a credit reference agency search, details of which may appear on a parent's records, in order to meet their obligations under the Consumer Credit Act to carry out an assessment of credit-worthiness and affordability. Credit is not provided regardless of a parent's financial circumstances;

- **No charge made to parents by the School:** The School makes no charge to parents for administration of the SFP scheme. Any charges made by SFP are shown on the SFP web links provided on the School's website.

- **No financial benefit to the School:** The School earns no income and receives no credit or commission from parents' use of the SFP scheme. The School facilitates this payment option purely for the convenience of parents.

- **Non-exclusive:** Whilst this scheme is currently the only one publicised by the School, the School has no exclusivity agreement with SFP and no powers to force parents to purchase this product. It will consider any other organisation which provides products which provide similar benefits and safeguards to parents;

- **Charges made by SFP**: The current transaction charge and resulting APR applied by SFP are shown clearly for parents as part of the 'Representative example' calculator located at the link *"Click here to apply for the SFP scheme online*"* provided on the School website;

- **Cancellation provisions and charges:** When a parent cancels an SFP credit agreement or defaults on a payment, a process of debt chasing is employed by SFP, and charges are made by SFP themselves which are described in the SFP explanatory documentation and credit agreement. The School makes no charge for such cancellation. However, once SFP have returned a debt to the School following non-payment by a parent, the School will seek to recover the debt in full, together with Late Payment Charges in accordance with its normal policy for such charges;

- **Ensure that you understand the risks:** The School is required to remind parents to satisfy themselves that they have considered the risks associated with a credit agreement, whether the credit facilities concerned are suitable for the parents' financial needs and circumstances, and understood SFP's terms and conditions fully, before entering into the agreement with SFP.

- **Complaints or dissatisfaction:** If you are dissatisfied with the service you receive from SFP before or during the term of your agreement with them, please contact the Bursary and let us know so that we can pursue them and fulfil our responsibilities in respect of the Consumer Credit Act;

- **Treating Customers fairly:** In accordance with our responsibility to treat customers fairly, if necessary we reserve the right to discuss with parents their agreement with SFP, to manage risk and any conflict or if we have reason to believe that the scheme may not be the right solution for a particular parent's circumstances.